



InsurTech Innovation

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A blurred background image showing several people in business attire sitting around a table, looking at a tablet or laptop. The lighting is bright and professional.

1. FinTech/InsurTech Introduction

2. Advent of Insurance Renaissance

A dark blue background with various white and light blue icons representing technology, business, and communication. Icons include a globe, a person, a Wi-Fi symbol, a document, a house, a world map, and a target. There are also binary code elements like '10110100' and 'START'.

10110100

Definition of FinTech

FinTech is the abbreviation of Finance and Technology. Using modern new technologies in the financial services industry to improve operational efficiency and customer experience.



「NEW」 Technologies

A.I.

Big Data

Connectivity

Distribution

Security

Internet

IoT

Cloud

Blockchain

Biometrics

Encryption

Lending

Personal Finance

Payments

Product Insurance (11 Companies)

P2P Insurance (10 Companies)

Consumer Platforms (11 Companies)

User Acquisition (15 Companies)

Insurance Investors (12 Companies)

Reinsurance (10 Companies)

Retail Investments

FinTech
1,027 Companies

Contact info@venturescanner.com to see all

Institutional Investments

Insurance Comparison/Marketplace (72 Companies)

Insurance Technology

Contact info@venturescanner.com to see all 465 companies

Insurance Infrastructure/Backend (45 Companies)

Equity Financing

Remittances

Consumer Banking

Financial Research

Banking Infrastructure

Auto Insurance (57 Companies)

Health Insurance (29 Companies)

Enterprise Insurance (16 Companies)

Life, Home Insurance (17 Companies)

Insurance Data (29 Companies)

In 2016, global VC-backed
fintech startups raised

\$12.7 BILLION

across

836 DEALS

In US VC-backed fintech startups raised

\$5.5 BILLION

across

422 DEALS

In 2016, European VC-backed fintech startups raised

\$1.2 BILLION

across

179 DEALS

In 2016, Asian VC-backed fintech startups raised

\$5.4 BILLION

across

165 DEALS

4 Reasons of the Rising of the InsurTech

1. Open systems/platforms cause the lowering of the costs/hurdles in getting into the insurance business
2. Customers demand more diversified and customized insurance products
3. Emergence of new types of risks
4. Customer dissatisfaction of the underwriting and claims processes



INSURANCE TECHNOLOGY

1. Customer Services

- CRM
- Aggregators
- Digital Claims Process
- Online Insurance



2. Legal Compliance

- RegTech
- KYC
- Smart Contract



3. Wealth Management

- Asset Allocation
- Robo-Advisor
- Pension



4. Data Analytics

- Dynamic underwriting
- Usage based pricing
- Dynamic & In-Time Risk Alerts
- Customized/Individual Products



7. IoT

- Telematics
- Sensors
- Property Safekeeping
- Smart Home



6. Health Care

- Wearables
- Genome Technology
- Chronic Disease Management
- Prevention & Medicine



5. IT Security

- Fraud Prevention
- Cyber Security
- Risk Management
- Customer Data Protection



InsurTech Startups Getting into the Following Fields



Life Insurance & Annuity



Pet Insurance



Car Insurance



Home/Renters Insurance



Healthcare



Group Insurance



Re-insurance



Sharing Economy



P2P Insurance



Wearables



Data Analytics

Changes are Major and Profound

All of those new technologies such as AI, Big Data, IoT, Blockchain, ... will have profound changes on the insurance industry. Customer experience optimization is triggering a Renaissance in the history of insurance.



IoT



Driverless Vehicles



Love & Care



Blockchain



Healthcare Intelligence



Cloud



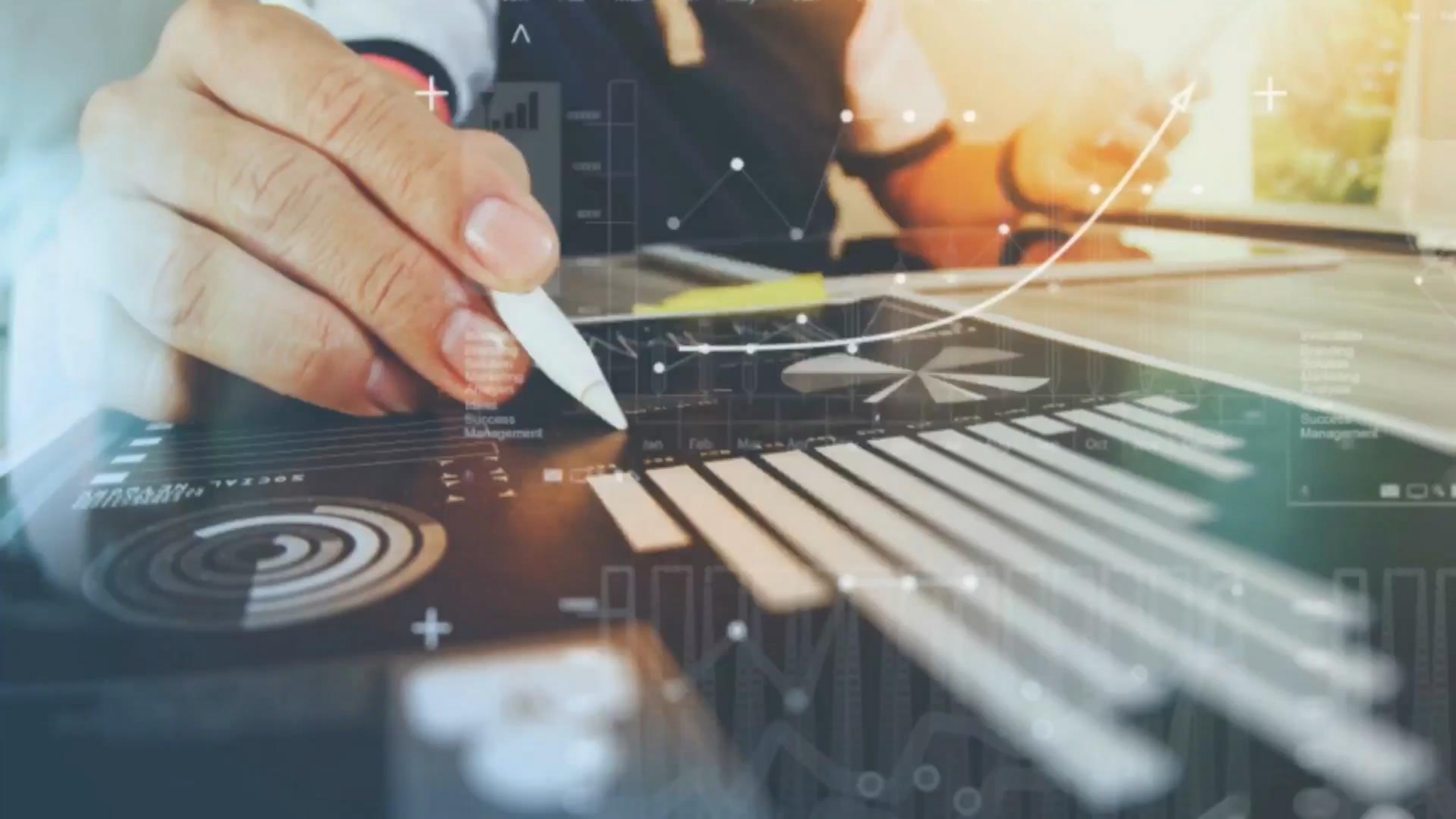
「The Era of Customer Experience First」
-- Insurance Renaissance --





Insurance Renaissance

- 1 More customized and individualized insurance products
- 2 Shift of focus from “Risk Indemnification” to “Risk Prevention”
- 3 Emergence of new risks and fading away of old risks
- 4 New P2P vs Old Mutual
- 5 Competition from the “intangible” to the “tangible”
- 6 More innovations are yet to come as more new technologies rapidly mature



Business Management

Business Management

SOCIAL RESPONSIBILITY

Business Management

Jan Feb Mar Apr May Jun Jul Aug Sep Oct