PROGRAMME SPECIFICATION

KEY FACTS

Programme name	Real Estate
Award	MSc
School	Bayes Business School
Department or equivalent	Specialist Masters Programme
Programme code	PSREES
Type of study	Full Time
Total UK credits	180
Total ECTS	90

PROGRAMME SUMMARY

You are required to take eight core modules in term one and two as outlined in the module list.

In term three, you are required to take three electives and a Business Research Project with a credit value of 30 and a maximum of 8,000 words.

Aims

The MSc aims to:
- Offer a high quality post graduate programme which is designed to prepare you for professional careers in national and international organisations which deal with real estate issues
- Offer a high quality teaching and learning environment which is aware of and incorporates modern techniques and professional practice
- Develop and enhance your academic knowledge and practical and professional competence associated with the subjects within the degree
- Use appropriate and relevant assessment procedures
- Operate, develop and keep under review an efficient and effective system for monitoring your progression and achievements
- Offer a high quality student support and guidance system
- Provide you with appropriate learning resources

- Offer a degree programme within a framework that enshrines quality and excellence in its delivery
- Where appropriate prepare you for further study and/or research

Throughout the course, where possible, lecturers will emphasise the many ethical issues that arise in the context of real estate practice. In so doing you will be encouraged to share your views with your lecturers and with your class mates, where a diversity of opinion is to be expected and encouraged.

WHAT WILL I BE EXPECTED TO ACHIEVE?

On successful completion of this programme, you will be expected to be able to:

Knowledge and understanding:
- understand standard and cutting-edge techniques used in appraisal and analysis of real estate
- understand the relationship between real estate and the economic environment
- have knowledge of the place of real estate as a corporate asset for a company.
- have knowledge of relative research and current thinking in the real estate investment world

Skills:
- place real estate in a wider financial and strategic context
- appreciate the problems that may arise in development of projects
- demonstrate clear oral and written communication
- address the challenge of the shift in perception of property as an asset
- apply principles of advanced appraisal techniques and strategic decision making tools to practical problems
- show development of information technology skills, especially Excel
- carry out independent research using original sources in order to make and justify appropriate conclusions
- show good and precise analytical skills
- demonstrate comprehensive and advanced knowledge in subjects specifically related to real estate asset management
- demonstrate team work and interpersonal skills

Values and attitudes:
- develop reflective and independent thinking
- demonstrate an appreciation of corporate structures and strategies

HOW WILL I LEARN?

Teaching and learning methods include the opportunity for you to apply your knowledge and expertise to problems beyond those generally encountered. A range of teaching and learning strategies are used to help you meet the different learning outcomes and to cater for the varied backgrounds and experiences of you and your fellow students.

- Lectures and directed reading are used to help to help you achieve an understanding of the current level of knowledge in the relevant areas.
- Case studies, the use of specialist software package and real life exercises as well as contributions from outside speakers are used to achieve integration between theory and practice.
- Substantial pieces of individual work such as a Business Research Project will provide you with the opportunity to acquire research and report writing skills on an individual basis and you will also work in small groups with your fellow students in order to benefit from peer interaction.
- Classes are supported by e-learning material which is available on the Moodle Virtual Learning Network.

The assessment of the course will also support your learning:
- Coursework provides ongoing feedback on your programme.
- Tests will assess the knowledge gained.
- Examinations provide a more in-depth assessment of knowledge gained and also assess your problem solving abilities.

The MSc in Real Estate is designed and structured to allow for intellectual progression through core modules taught in terms 1 and 2. Modules taught in term 2 normally build on the knowledge and skills acquired in term 1. In term 2, students are able to pursue different pathways by having the option to select three core modules from a list of five. The modules we recommend to students wishing to embark on a career following the traditional Valuation pathway (RICS APC route) are Landlord and Tenant Law and Advanced Valuation and Taxation. Term three allows for further progression by choosing specialist elective modules or a dissertation/business project, where students can apply knowledge and skills acquired earlier in the programme.

A minimum of 10 teaching and learning hours (both contact and non-contact) are required for each credit awarded. The precise weighting of different types of teaching and learning depends on the modules you take and the breakdown is therefore provided within the appropriate module specifications.

Non-contact hours are for self-directed study and account for the **minimum** amount of time you should spend studying independently, including subject research, reading, working in groups and completing assignments and other homework.

Overall teaching and learning hours: approx 1800 hours
Contact hours: approx 294 hours

WHAT TYPES OF ASSESSMENT AND FEEDBACK CAN I EXPECT?

This course is assessed by coursework and examinations and applies standard MSc grade related criteria.

Assessment Criteria are descriptions, based on the intended learning outcomes, of the skills, knowledge or attitudes that you need to demonstrate in order to complete an assessment successfully, providing a mechanism by which the quality of an assessment can be measured. Grade- Related Criteria are descriptions of the level of skills, knowledge or attributes that you need to demonstrate in order achieve a certain grade or mark in an assessment, providing a mechanism by which the quality of an assessment can be measured and placed within the overall set of marks. Assessment Criteria and Grade-Related Criteria will be made available to you to support you in completing assessments. These may be provided in programme handbooks, module specifications, on the virtual learning environment or attached to a specific assessment task.

Feedback on assessment

Feedback will be provided in line with our Assessment and Feedback Policy and will be provided in a variety of ways throughout your course, both formally and informally, in order to support your learning.

You will normally be provided with coursework feedback within three weeks of the submission deadline or assessment date. This would normally include a provisional grade or mark. The timescale for feedback on final projects or dissertations may be longer. Examination grades will be provided once they have been agreed by an Assessment Board.

More details about the feedback you can expect from individual modules and assessments will be provided by your lecturers.

The full policy can be found at:
https://www.city.ac.uk/__data/assets/pdf_file/0008/68921/assessment_and_feedback_policy.pdf

Assessment Regulations

In order to pass your Programme, you should complete successfully or be exempted from the relevant modules and assessments and will therefore acquire the required number of credits. The programme is weighted according to the number of credits awarded for each module. Pass / Fail modules are excluded from this calculation.

The pass mark for each module is 50% and there are no minimum qualifying marks for individual components.

If you fail an assessment component or a module, the following will apply:

1. Re-Sit:

You will normally be offered one re-sit attempt.

If you are successful in the re-sit, you will be awarded the credit for that module. The mark for each assessment component that is subject to a re-sit will be capped at the pass mark for the module. This capped mark will be used in the calculation of the final module mark together with the original marks for the component(s) that you passed at first attempt.

2. Compensation:

Compensation can only be awarded by the Final Assessment Board and must be applied within the following limits and conditions:

Where you fail up to a total of 20 credits (15 for a postgraduate certificate), you may be eligible for compensation if:

- Compensation is permitted for the module involved (see the "What will I Study" section of the programme specification), and
- It can be demonstrated that you have satisfied all the Learning Outcomes of the modules in the Programme, and
- A minimum overall mark of no more than 10% below the module pass mark has been achieved in the module to be compensated, and
- An aggregate mark of 50% has been achieved overall.

If you receive a compensated pass in a module you will be awarded the credit for that module. The original component marks will be retained in the record of marks and your original mark shall be used for the purpose of your award calculation.

If, at the point where you have results for all taught modules:

- You have no more than 20 credits outstanding (15 for a PG Certificate), and
- The grade for this module(s) is 40% or above, and
- Your overall degree average is at least 50%, and
- If the module(s) is eligible for compensation.

Then you will **not** be required to undertake the re-sit for that module, as this will be eligible for compensation.

Please note:

- **If you fail more than 20 credits (excluding project modules), then you must retake all outstanding assessments with no exceptions.**

If you do not meet the pass requirements for a module and do not complete your re-sit by the date specified you will not progress and the Assessment Board will require that you be withdrawn from the programme.

If you fail to meet the requirements for the Programme, the Assessment Board will consider whether you are eligible for an Exit Award as per the table below.

If you would like to know more about the way in which assessment works at City, please see the full version of the Assessment Regulations at:
http://www.city.ac.uk/__data/assets/word_doc/0003/69249/s19.doc

WHAT AWARD CAN I GET?

Master's Degree:

	HE Level	Credits	Weighting (%)	Class	% required
Degree	7	180	100	With Distinction	70
				With Merit	65
				Without classification	50

Postgraduate Diploma: You must achieve 120 credits with a minimum mark of 50%.

Part	HE Level	Credits	Weighting (%)	Class	% required
Degree	7	120	100	With Distinction	70
				With Merit	65
				Without classification	50

WHAT WILL I STUDY?

Module Title	SITS Code	Module Credits	Core/ Elective	Can be Compen-sated?	Level
Economics and Market Analysis	SMM174	15	C	Y	7
Asset and Fund Management	SMM191	15	C	Y	7
Principles of Appraisal	SMM195	15	C	Y	7
Applied Data Analysis	SMM679	15	C	Y	7
Applied Appraisal	SMM173	15	C	Y	7
Financial Modelling	SMM192	15	C	Y	7
Plus two from:					
Landlord and Tenant Law	SMM175	15	C/E	Y	7
Investment Vehicles and Portfolios	SMM673	15	C/E	Y	7
Development and Planning	SMM179	15	C/E	Y	7
Applied Valuation and Taxation	SMM199	15	C/E	Y	7
Business Research Project	SMM800	30	C	N	7
Corporate Restructuring	SMM225	10	E	Y	7
Global Real Estate Investment	SMM545	10	E	Y	7

Ethics, Society and the Financial Sector	SMM500	10	E	Y	7
Project Finance and Infrastructure Investment	SMM953	10	E	Y	7
Visual Basics in Finance	SMM231	10	E	Y	7
Family Business	SMM400	10	E	Y	7
Residential Investment	SMM185	10	E	Y	7
Sustainability in Real Estate	SMM685	10	E	Y	7
Advanced Modelling and Risk Analysis	SMM767	10	E	Y	7

During term three you will be able to choose from a range of electives to personalise your experience.

This list of electives is an indication of the range of modules that can be on offer and is subject to change due to circumstances such as: enhancing or updating the quality and content of educational provision; responding to student feedback; academic staffing changes; the number of students in each programme; a lack of student demand for certain modules; or factors beyond the institution's reasonable control, such as meeting the latest requirements of a commissioning or accrediting body. For these reasons, not all the electives listed will be offered every year. New (additional or replacement) modules may also be added for these reasons. There may also be pre-requisites for joining a module, and space and timetable availability restrictions may also apply.

The list of electives offered in a given year will be confirmed by February 1st.

TO WHAT KIND OF CAREER MIGHT I GO ON?

http://www.cass.city.ac.uk/more-about-cass/careers-services - Careers Service

http://www.cass.city.ac.uk/more-about-cass/alumni-services - Alumni Service

WHAT PLACEMENT OPPORTUNITIES ARE AVAILABLE?

- Placements are not part of the programme.

WILL I GET ANY PROFESSIONAL RECOGNITION?

Accrediting Body: Royal Institute of Chartered Surveyors

Nature of Accreditation

Each year the Royal Institution of Chartered Surveyors (RICS) reviews the working of the degree, quality of students, research at City and overall quality, and if performance has been satisfactory, the partnership arrangement with City concerning the degree continues.

The programme is declared an accredited course.

The RICS, no longer offers its own exams. The only way to gain entry to the RICS is via an accredited programme, followed by an assessment of professional competency (APC), after two years structured practical experience.

HOW DO I ENTER THE PROGRAMME?

To be accepted on to a Bayes MSc degree you will need a good Bachelors degree. This usually means a UK 2.1 or above, or the equivalent from an overseas institution. Some level of previous study in the specific subject area may be required.

Applicants will need to submit two references, one of which must be an academic reference if the candidate does not have previous work experience. Previous work experience is not a requirement of our full time MSc courses.

We require all students who have not previously studied at in English to take an IELTS exam. The IELTS requirement is 7.0 with a minimum of 6.5 in writing.

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