



Issue No. 10 | November 2021

## REAL ESTATE RESEARCH CENTRE NEWSLETTER

WELCOME TO OUR NEWSLETTER

Welcome to our monthly newsletter, showcasing the activities of the Real estate team at Bayes Business school

**Alex Moss, Director Real Estate Research Centre.**

Sign up to the [Real Estate Research Centre mailing list](#).

### EVENTS

Centre members have been involved in a number of external events this month. Earlier in the month Alex Moss presented on the impact of COVID and ESG on UK real estate at an event hosted by [Butterfield Mortgages](#). Also presenting was [Emily Williams of Savills](#) who spoke on the outlook for the London residential market and unveiled their most recent 5 year forecasts.

Last week Alex moderated a very well attended [EPRA Research webinar](#) looking at the performance of active vs Passive Funds. Speakers were REIT fund manager guru [Steve Buller](#) of Fidelity and [Claus Hecher](#), Head of ETFs at BNP Paribas. The basis for the event was a soon to be published report by [Oxford Economics](#) which looked at the performance of active and passive European real estate securities funds in the period 2006-2021. Their conclusions were that active (net of fees) outperformed passive by c.3% p.a. but that a buy and hold strategy would not have yielded these results, it was necessary to switch managers/selections during the period. They also found that larger funds outperformed relative to smaller funds, and that growth outperformed value as a strategy. We will publish the webinar on the Research centre website shortly.



### MONTHLY MONITOR

We have decided to postpone the formal launch of our Monthly Monitor until the New Year. In the meantime we are producing the monthly documents starting from August which will be available on our RE centre website once we go live in 2022.

### ADVISORY BOARD

We have an advisory Board Meeting on 8th December, followed by drinks and we look forward to seeing Board members then. This is an important link between the school and practitioners and we very much welcome their contribution and suggestions for enhancing the curriculum.

### GUEST SPEAKERS

Another busy month for guest speakers, and the students were lucky to hear from [Simon Marx](#), Managing Director, European Research & Strategy at [LIM](#) who gave a presentation to the MSc Programmes on strategic insights to deliver portfolio performance. The MSc Real estate students also heard from [Peter Stoughton-Harris](#) of CBRE who is Head of Retail Valuations.

In terms of Careers Events we were also lucky to have talks from [Ed Galvin](#) (an alumnus) at Data centre DC Byte and representatives from [Principal Real Estate Europe](#). If you are interested in presenting on careers opportunities please contact our Careers expert [Charlie Statham](#) [charles.statham.1@city.ac.uk](mailto:charles.statham.1@city.ac.uk).

### REAL ESTATE CLUB

The first podcast from the student led Real Estate Club will be recorded shortly and will be available from January.

### FUTURE PUBLICATIONS

Alongside the Market Monitor in January 2022 we will be publishing a detailed methodology document which provides definitions, rationale, and where appropriate academic references for the metrics that we will be using.

The resources guide to the sector is now going to be available in an online form only.

### CONTACTS

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