

**Megatrends – Impact on Global Economy and Trade** 

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# **Megatrends impacting Outlook for Global Economic and Trade Growth**

Higher inflation, higher interest costs and lower economic growth

Aging population and lower population growth

Lower energy and steel intensity

Geopolitical issues/ Trade protectionism

Digital revolution (Al, Robotics, web-enabled services, 3D printing, etc)

**Employment & Local Political pressures** 

Decarbonization / Energy Transition

Environmental regulation and consumer action

Lower growth demand coking and thermal coal

Lower growth in demand for material goods and steel/iron ore

Growth in demand for minor bulk cargoes led by copper, nickel, zinc, lithium etc

Lower growth in demand for crude, and refined products

Al & Digital revolution results in a greater income divide and potentially lower growth in employment

Inflation and interest costs results lower disposable incomes

Cost inflation reduces affordability of material goods

Increased Environmental compliance costs results in increased cost of transportation

Geopolitics & local politics => reversal of Globalization –onshoring & nearshoring



New normal of lower growth and changes in global trade/ shipping





# **Maritime Advisors**

Rigorous analysis - Practical advice

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