PROGRAMME SPECIFICATION

KEY FACTS

Programme name	Banking and International Finance
Award	MSc
School	Bayes Business School
Department or equivalent	Specialist Masters Programme
Programme code	PSBIFN
Type of study	Full Time
Total UK credits	180
Total ECTS	90

PROGRAMME SUMMARY

The Banking and International Finance course will give you the knowledge and skills to navigate the rapidly changing financial landscape.

This course is tailor made to develop professional standards and competence for those wishing to pursue careers in the banking industry. Bayes offers you a blend of theoretical and vocational learning to equip you with the skills and knowledge to succeed as you move into the world of work, allowing you to tailor your learning through terms two and three to ensure you achieve your goals.

You are required to take five core modules in term 1 and 2 core modules and two elective modules in term 2 as outlined in the module list. In term 3, you have three options to complete the MSc:

Option 1 Elective study only by taking 5 x 18 hours specialist electives of 10 credits each.

Option 2 – study through a combination of taught courses and applied research;

- Three elective units of 10 credits each
- One Applied Research Project of 20 credits and a maximum of 5000 words - taken following completion of your elective programme.

Option 3 A Business Research Project with a credit value of 40 and a maximum of 10,000 words, taken in tandem with one specialist elective.

Aims

The programme aims to provide you a thorough post-graduate training in banking and finance. Specifically to equip you for high level careers in investment banking, commercial banking, or international financial markets, either in the City or in the financial industry in almost any country in the world. To enhance your ability to understand and solve problems which relate to banking and international financial markets. The emphasis is on analytical and academic content, with sufficient practical and vocational application for you to appreciate the relevance of the course material.

Throughout the course, where possible, lecturers will emphasise the many ethical issues that arise in the context of banking practice. In so doing you will be encouraged to share your views with your lecturers and with your class mates, where a diversity of opinion is to be expected and encouraged.

WHAT WILL I BE EXPECTED TO ACHIEVE?

On successful completion of this programme, you will be expected to be able to:

Knowledge and understanding:
- explain the development, structure and operation of the major international and domestic financial markets and the role of financial institutions in relation to these markets
- debate the underlying principles used to value financial securities and derivative products and to quantify financial risks
- demonstrate a detailed knowledge and understanding of the standard financial theory and its application in banking and international financial markets
- use a number of statistical methods and demonstrate their application to modelling financial data
- demonstrate skill in the application of a variety of analytical techniques commonly used by practitioners in banking and financial markets and understanding of their strengths and limitations.

Skills:

- use financial market and other data to summarise and illustrate trends and investigate hypotheses.
- communicate technical information to a non-specialist audience
- apply quantitative techniques to real situations, to interpret incoming information and to formulate hypotheses
- assess the responsibilities of experienced financial sector professionals and how to present yourself on the post-graduate job market.
- handle formal presentations to senior people
- apply the knowledge acquired in the programme to develop theoretically and computationally sound financial models and to implement analytical systems
- write clear, well-structured and well argued reports
- communicate financial information and analysis, clearly and concisely, in both written form and through oral presentation.
- demonstrate expertise in software, including spreadsheets and econometric programmes, used to analyse and communicate data.

Values and attitudes:
- show the motivation to achieve high level of performance in the degree
- demonstrate excitement and interest in the subject
- show confidence and willingness to criticise and challenge views of others

HOW WILL I LEARN?

Teaching and learning methods include the opportunity for you to apply your knowledge and expertise to problems beyond those generally encountered. A range of teaching and learning strategies are used to help you meet the different learning outcomes and to cater for the varied backgrounds and experiences of you and your fellow students.

- Lectures and directed reading are used to help to help you achieve an understanding of the current level of knowledge in the relevant areas.
- Case studies, the use of specialist software package and real life exercises as well as contributions from outside speakers are used to achieve integration between theory and practice.
- Substantial pieces of individual work such as a Business Research Project will provide you with the opportunity to acquire research and report writing skills on an individual basis and you will also work in small groups with your fellow students in order to benefit from peer interaction.
- Classes are supported by e-learning material which is available on the Moodle Virtual Learning Network.

The assessment of the course will also support your learning:

- Coursework provides ongoing feedback on your programme.
- Tests will assess the knowledge gained.
- Examinations provide a more in-depth assessment of knowledge gained and also assess your problem solving abilities.

The MSc in Banking and International Finance is designed and structured to allow for intellectual progression through core modules taught in terms 1 and 2. Modules taught in term 2 normally build on the knowledge and skill acquired in term 1. Term three allows for further progression by choosing specialist elective modules or a dissertation/project, where students can apply knowledge and skills acquired earlier in the programme.

A minimum of 10 teaching and learning hours (both contact and non-contact) are required for each credit awarded. The precise weighting of different types of teaching and learning depends on the modules you take and the breakdown is therefore provided within the appropriate module specifications.

Non-contact hours are for self-directed study and account for the **minimum** amount of time you should spend studying independently, including subject research, reading, working in groups and completing assignments and other homework.

Overall teaching and learning hours: approx 1800 hours
Contact hours: approx 348 hours

WHAT TYPES OF ASSESSMENT AND FEEDBACK CAN I EXPECT?

Assessment and Assessment Criteria

This course is assessed by coursework and examinations and applies standard MSc grade related criteria.

Assessment Criteria are descriptions, based on the intended learning outcomes, of the skills, knowledge or attitudes that you need to demonstrate in order to complete an assessment successfully, providing a mechanism by which the quality of an assessment can be measured. Grade- Related Criteria are descriptions of the level of skills, knowledge or attributes that you need to demonstrate in order achieve a certain grade or mark in an assessment, providing a mechanism by which the quality of an assessment can be measured and placed within the overall set of marks. Assessment Criteria and Grade-Related Criteria will be made available to you to support you in completing assessments. These may be provided in programme handbooks, module specifications, on the virtual learning environment or attached to a specific assessment task.

Feedback on assessment

Feedback will be provided in line with our Assessment and Feedback Policy and will be provided in a variety of ways throughout your course, both formally and informally, in order to support your learning.

You will normally be provided with coursework feedback within three weeks of the submission deadline or assessment date. This would normally include a provisional grade or mark. The timescale for feedback on final projects or dissertations may be longer. Examination grades will be provided once they have been agreed by an Assessment Board.

More details about the feedback you can expect from individual modules and assessments will be provided by your lecturers.

The full policy can be found at:
https://www.city.ac.uk/__data/assets/pdf_file/0008/68921/assessment_and_feedback_policy.pdf

Assessment Regulations

In order to pass your Programme, you should complete successfully or be exempted from the relevant modules and assessments and will therefore acquire the required number of credits. The programme is weighted according to the number of credits awarded for each module. Pass / Fail modules are excluded from this calculation.

The pass mark for each module is 50% and there are no minimum qualifying marks for individual components.

If you fail an assessment component or a module, the following will apply:

1. Re-Sit:

You will normally be offered one re-sit attempt.

If you are successful in the re-sit, you will be awarded the credit for that module. The mark for each assessment component that is subject to a re-sit will be capped at the pass mark for the module. This capped mark will be used in the calculation of the final module mark together with the original marks for the component(s) that you passed at first attempt.

2. Compensation:

Compensation can only be awarded by the Final Assessment Board and must be applied within the following limits and conditions:

Where you fail up to a total of 20 credits (15 for a postgraduate certificate), you may be

eligible for compensation if:

- Compensation is permitted for the module involved (see the "What will I Study" section of the programme specification), and
- It can be demonstrated that you have satisfied all the Learning Outcomes of the modules in the Programme, and
- A minimum overall mark of no more than 10% below the module pass mark has been achieved in the module to be compensated, and
- An aggregate mark of 50% has been achieved overall.

If you receive a compensated pass in a module you will be awarded the credit for that module. The original component marks will be retained in the record of marks and your original mark shall be used for the purpose of your award calculation.

If, at the point where you have results for all taught modules:

- You have no more than 20 credits outstanding (15 for a PG Certificate), and
- The grade for this module(s) is 40% or above, and
- Your overall degree average is at least 50%, and
- If the module(s) is eligible for compensation.

Then you will **not** be required to undertake the re-sit for that module, as this will be eligible for compensation.

Please note:

- **If you fail more than 20 credits (excluding project modules), then you must retake all outstanding assessments with no exceptions.**

If you do not meet the pass requirements for a module and do not complete your re-sit by the date specified you will not progress and the Assessment Board will require that you be withdrawn from the programme.

If you fail to meet the requirements for the Programme, the Assessment Board will consider whether you are eligible for an Exit Award as per the table below.

If you would like to know more about the way in which assessment works at City, please see the full version of the Assessment Regulations at:
http://www.city.ac.uk/__data/assets/word_doc/0003/69249/s19.doc

WHAT AWARD CAN I GET?

Master's Degree:

	HE Level	Credits	Weighting (%)
Degree	7	180	100

Class	% required
With Distinction	70
With Merit	65
Without classification	50

Postgraduate Diploma:

You must achieve 120 credits with a minimum mark of 50%.

	HE Level	Credits	Weighting (%)
Degree	7	120	100

Class	% required
With Distinction	70
With Merit	65
Without classification	50

WHAT WILL I STUDY?

Module Title	SITS Code	Module Credits	Core/ Elective	Can be Compen-sated?	Level
Term One					
Global Banking	SMM108	15	C	Y	7
Principles of Finance and Valuation	SMM122	15	C	Y	7
Data Analytics for Banking & Finance	SMM150	15	C	Y	7
Financial Statements Analysis	SMM115	15	C	Y	7
Research Methods in Modern Finance	SMM522	10	C	Y	7
Term two					
Bank Risk Management	SMM104	15	C	Y	7
International Finance	SMM113	15	C	Y	7
Corporate Finance	SMM125	15	E	Y	7
Fixed Income	SMM149	15	E	Y	7
Alternative Investments	SMM519	15	E	Y	7
Topics in Mergers &	SMM236	15	E	Y	7

Acquisitions					
Term three					
Business Research Project	SMM527	40	E	N	7
Applied Research Project	SMM799	20	E	N	7
Ethics, Society and the Financial Sector	SMM500	10	E	Y	7
Hedge Funds*	SMM121	10	E	Y	7
Mergers & Acquisitions**	SMM233	10	E	Y	7
Investment Banking in Corporate Finance	SMM126	10	E	Y	7
Financial Crime	SMM739	10	E	Y	7
Financial Statement Analysis & Valuation in Banks	SMM468	10	E	Y	7
Trading and Market Microstructure	SMM921	10	E	Y	7
Private Equity Investment*	SMM528	10	E	Y	7
Fintech	SMM391	10	E	Y	7

* Please note, if you have taken the optional module SMM519 Alternative investments, in term two you will not be allowed to take SMM121 Hedge Funds or SMM528 Private Equity Investment in term three.

** Please note, if you have taken the optional module SMM236 Topics in Mergers and Acquisitions in term two you will not be allowed to take SMM233 Mergers & Acquisitions in term three.

During term three you will be able to choose from a range of electives to personalise your experience.

This list of electives is an indication of the range of modules that can be on offer and is subject to change due to circumstances such as: enhancing or updating the quality and content of educational provision; responding to student feedback; academic staffing changes; the number of students in each programme; a lack of student demand for certain modules; or factors beyond the institution's reasonable control, such as meeting the latest requirements of a commissioning or accrediting body. For these reasons, not all the electives listed will be offered every year. New (additional or replacement) modules may also be added for these reasons.

There may also be pre-requisites for joining a module, and space and timetable availability restrictions may also apply.

The list of electives offered in a given year will be confirmed by February 1st.

TO WHAT KIND OF CAREER MIGHT I GO ON?

https://www.bayes.city.ac.uk/about/careers-services - Careers Service

https://community.city.ac.uk/bayes - Alumni Service

WHAT PLACEMENT OPPORTUNITIES ARE AVAILABLE?

Placements are not part of the programme.

WILL I GET ANY PROFESSIONAL RECOGNITION?

Accrediting Body: ICAEW (Institute of Chartered Accountants of England and Wales)

Nature of Accreditation

The arrangement is that students who have completed the MSc in Banking and International Finance at Bayes will be given exemption from specified courses/modules of the ICAEW qualification ACA (Association of Chartered Accountants). This has been done as a result of mapping the content of Bayes modules against ICAEW courses and agreement reached with the Accreditation Body regarding equivalent courses.

The ICAEW professional Stage courses from which Bayes students are exempted and the Bayes modules which students must pass in order to qualify are listed below:

- Financial Management (exemption awarded on the basis of a pass in SMM125 – Corporate Finance)

HOW DO I ENTER THE PROGRAMME?

To be accepted on to a Bayes MSc degree you will need a good Bachelors degree. This usually means a UK 2.1 or above, or the equivalent from an overseas institution. Some level of previous study in the specific subject area may be required.

Applicants will need to submit two references, one of which must be an academic reference if the candidate does not have previous work experience. Previous work

experience is not a requirement of our full time MSc courses.

We require all students who have not previously studied at in English to take an IELTS exam. The IELTS requirement is 7.0 with a minimum of 6.5 in writing.